A Global Green New Deal

Historic Parallels and Future Possibilities

CET Lunch December 4, 2019

Gregory Ferguson-Cradler Center for Climate and Energy Transformation University of Bergen

The New Hork Times

Opinion

The Green New Deal Is What Realistic Environmental Policy Lo^{-ballik}



STORSATSNING: Vi ber likke gjere den klime-, milje- og helsemessig nedvendige storsatsing på kolviktivitatikk o sykkel anhengig av en dysfanksjonell finansieringstorm, skriver inneenderne. 🗰 Orjan Delaz

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Debatting

The New Hork Times

Opinion

The Green New Deal Is What Realistic Environmental Policy Locke Like



STORSATSNING. VI ber ikke gjere den klima-, milje- og helsemessig nedvendige storsatsing på kollektivtrafikk og sykket antrengig av en dystarksjonell finansieringsform, skelver innsenderne. Ni Ørjen Delaz

Debattinol

National Green New Deal •০০০ Legacies Historical precedents 00000 Making a Green New Deal International 00000

Legacies of the New Deal



- Welfare state
- Class compromise
- Profoundly exclusionary



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National Proposals





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National Proposals



Common components:

- Infrastructure spending
- ► Carbon taxes (?)
- Social spending
- Innovation/industrial policy



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How can the GND be made global?



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Historical precedents



War mobilization



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Historical precedents



- War mobilization
- ► Marshall Plan (1948-1952)



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Historical precedents



- War mobilization
- ► Marshall Plan (1948-1952)
- Bretton Woods system (1940s/1950s - 1970s/present)



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Historical precedents



- Welfare state
- ► Marshall Plan (1948-1952)
- Bretton Woods system (1940s/1950s - 1970s/present)
- New International Economic Order (1970s)



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A Global Green New Deal

Three sectors



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- ► Skepticism over securitization, private capacity to lend
- State investment banks (UNCTAD)
- ► Green Climate Fund (?)
- Democratization of finance



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- ► Risk
- Green finance
- Macroprudential policy



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- Interdependent production
- Bank and state financing



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But beware interdependence...



Raison d'etat > Carbon mitigation



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Thank you!



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